

**Indira Gandhi National Open University
Student Registration Division**

No. IGNOU/SRD/ R-IV/2023/ 1065

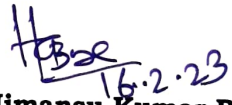
Dated: 16/2/2023

NOTIFICATION

The Competent Authority has approved the Credit transfer in BCOMG/BCOMOL/MCOM/MCOMOL/MBA/MBAOL/MBAFM/MBAHR/MBAOM/MBAMM/MBF programme of IGNOU against the ICWA/CMA courses passed from Institute of Cost Accountants of India (erstwhile Institute of Cost and Works Accountants of India).

In view of the above, the transfer of credits and mapping of courses in these programmes is allowed with immediate effect as per credit transfer Policy of the University. The course mapping and guidelines are attached as Annexure-1,2 & 3. A student can claim the credit transfer/exemption against a particular course passed from ICAI one time only.

This notification is being issued with the approval of the competent authority.


Dr. Himansu Kumar Bose
Registrar (SRD)

AR (VCO) for information of Hon'ble Vice Chancellor
All Pro-Vice Chancellors
All Directors of Schools / Heads of Departments
All Regional Directors, IGNOU Regional Centres with a request to disseminate the information at wider level
Head (CD) with a request to upload the notification on IGNOU website
All Sections of SRD

Annexure – 1

Scheme of Credit Transfer/ Exemption for the Institute of Cost Accountants of India - ICAI (erstwhile ICWAI) students who take admission in the B.Com., M.Com, MBF and all MBAs (ODL and Online) Programmes of IGNOU.

The Scheme has been prepared in line with the MoU signed between IGNOU and ICAI on 27th May, 2022.

As per Clause 8 (xi) of the MoU, “the students of ICAI will be given Credit Transfer for the courses they have completed from ICAI to the extent of 50% of the total Credits of IGNOU programme, which shall be covered under this MoU. The Credit transfer so permitted will be spread over a period of minimum duration specified by the IGNOU for those programmes. The credit transfer shall be considered for only those courses which have been completed by ICAI. Credit transfer shall not be considered for any of the courses/ programmes exempted by the ICAI”.

Accordingly, under this Credit Transfer/ Exemption Scheme, the ICAI (erstwhile ICWAI) students have to take admission in B.Com./ M.Com./ MBF/ any MBA (ODL and Online) Programme (as per their interest) of IGNOU fulfilling the eligibility criteria for that particular programme.

The credit transfer/ exemption shall be on the course to course basis in a flexible manner in the light of NEP-2020. For instance, if ten (10) IGNOU courses have been identified for credit transfer/ exemption against ICAI courses in B.Com. programme, then the student can either successfully complete all these 10 courses from ICAI and successfully complete the remaining IGNOU courses and apply for credit transfer for all the 10 courses of ICAI; or, if the student is able to complete less than 10 courses of ICAI, then student has to complete the remaining corresponding IGNOU courses as per mapping of credit transfer/exemption along with the other remaining courses of IGNOU and apply for credit transfer for the courses successfully completed from ICAI. Thus, the student can exercise the option of the credit transfer/exemption fully or partially depending upon the number of papers successfully completed from ICAI (as per mapping of the courses). In any situation, student can apply credit transfer only after completion of all the courses (including the courses claiming for credit transfer/ exemption and all the remaining courses of IGNOU) of B.Com. Programme. The same shall be applicable for B.Com./ M.Com./ MBF/ any MBA (ODL and Online) Programme of IGNOU covered under this credit transfer/ exemption scheme.

The minimum and maximum duration of the programmes shall be applicable for exercising the provisions of credit transfer/ exemption scheme. Thus, the student shall apply for credit transfer/ exemption scheme only once i.e. after completion of minimum period and within the maximum period of the programme.

The student has to submit an application to **The Registrar, Student Registration Division (SRD), IGNOU, Maidan Garhi, New Delhi - 110068** along with the marksheet of the courses successfully completed from ICAI as per the courses’ mapping complying the university norms notified from time to time.

Note: The credit transfer/ exemption against a particular course passed from ICAI is permitted to claim one time only.



Annexure – 2


Details of Credit Transfer /exemption scheme for BCOMG, BCOMOL, Programmes of IGNOU against the ICWA/CMA courses passed from Institute of Cost Accountants of India (erstwhile Institute of Cost and Works Accountants of India)

Sr No.	Course Code	Name of the BCOMG courses of SOMS, IGNOU	Syllabus Scheme Year and Title of Papers of the ICAI against which credit transfer/exemption is to be granted				
			2022	2016	2012	2008	2002
1.	BCOC-131	Financial Accounting	Fundamentals of Financial and Cost Accounting	Fundamentals of Accounting	Fundamentals of Accounting	Accounting	Financial Accounting Fundamentals
2.	BCOC-185	Entrepreneurship	Entrepreneurship and Start Up	NIL	NIL	NIL	NIL
3.	BCOC-133	Business Law	Business Laws and Ethics	Laws & Ethics	Laws, Ethics and Governance	Commercial & Industrial Law and Auditing	Business Laws and Communication Skills
4.	BCOC-134	Business Mathematics and Statistics	Fundamentals of Business Mathematics and Statistics	Fundamentals of Business Mathematics and Statistics	Fundamentals of Business Mathematics and Statistics	Business Mathematics and Statistics fundamentals	Business Mathematics and Statistics fundamentals
5.	BCOC-137	Corporate Accounting	Corporate Accounting and Auditing	Company Accounts & Audit	Company Accounts & Audit	NIL	Advanced Financial Accounting
6.	BCOC-138	Cost Accounting	Cost Accounting	Cost Accounting	Cost Accounting and Financial Management	Cost and Management Accounting	Cost and Management Accounting
7.	BCOE-143	Fundamentals of Financial Management	Financial Management and Business Data Analytics	NIL	NIL	NIL	NIL
8.	BCOG-171	Principles of Micro Economics	Fundamentals of Business Economics and Management	Fundamentals of Economics and Management	Fundamentals of Economics and Management	NIL	NIL

Sr No.	Course Code	Name of the BCOMG courses of SOMS, IGNOU	Syllabus Scheme Year and Title of Papers of the ICAI against which credit transfer/exemption is to be granted				
			2022	2016	2012	2008	2002
9.	BCOE-142	Management Accounting	Management Accounting	NIL	Cost & Management Accountancy	Cost & Management Accounting	Cost & Management Accounting
10.	BCOC-136	Income Tax Law and Practices	Direct Taxation	Direct Taxation	Direct Taxation	NIL	NIL

Details of Credit Transfer /exemption scheme for MCOM and MCOMOL Programmes of IGNOU against the ICWA/CMA courses passed from Institute of Cost Accountants of India (erstwhile Institute of Cost and Works Accountants of India)

Serial no.	Course Code	Name of the MCOM/MCOMOL courses of SOMS, IGNOU	Syllabus Scheme Year and Title of Papers of the ICAI against which credit transfer/exemption is to be granted				
			2022	2016	2012	2008	2002
1.	MCO-05	Accounting For Managerial decisions	Strategic Cost Management	Strategic Cost Management – Decision Making	Business Strategy and Strategic Cost Management	Management Accounting-Enterprise Performance Management	Management Accounting-Decision Making
2.	MCO-07	Financial Management	Strategic Financial Management	Strategic Cost Management	Advanced Financial Management	Financial Management and International Finance	Advanced Financial Management and International Finance
3.	MCO-23	Strategic Management	Strategic Management	NIL	Strategic Financial Management	NIL	NIL


 डॉ. हिमांशु कुमार बोस
 कुलसचिव (वि.पं.प्र.) इग्नू

Annexure- 3

Details of Credit Transfer /exemption scheme for MBA/MBAOL/MBAFM/MBAHR/MBAOM/MBAMM/MBF programmes of IGNOU against the ICWA/CMA courses passed from Institute of Cost Accountants of India (erstwhile Institute of Cost and Works Accountants of India)

Serial no.	Name of the MBA courses of SOMS, IGNOU	Syllabus Scheme Year and Title of Papers of the ICMAI against which credit transfer/exemption is to be granted				
		2022	2016	2012	2008	2002
1	Accounting for Managers MMPC-004	1.Financial Accounting 2.Cost Accounting 3.Corporate Accounting and Auditing	1.Financial Accounting 2.Cost Accounting 3.Company Accounts & Audit	1.Financial Accounting 2.Cost Accounting and Financial Management 3.Company Accounts and Audit	1.Financial Accounting 2.Cost & Management Accounting	1.Cost and Management Accounting 2.Advanced Financial Accounting
2	Business Law MMPC-013	1.Bussiness law and Ethics 2.Corporate and Economic Laws	1.Laws and Ethics 2. Corporate laws and Compliance	1.Laws, and Ethics Governance 2. Corporate laws and Compliance	1.Commercial & Industrial Law and Auditing 2.Capital Market Analysis & Corporate Laws	1.Business Laws and Communication skills
3	Financial Management MMPC-014	1.Financial Management and Business Data Analytics 2.Strategic Financial Management	1.Cost &Management Accounting and Financial Management 2.Strategic Financial Management	1.Cost Accounting & Financial Management 2.Advanced Financial Management	1Financial Management and International Finance 2.Business Valuation Management	1.Advanced 1.Financial Management and International Finance 2.Valuation Management and Case Study

Serial no.	Name of the MBA courses of SOMS, IGNOU	Syllabus Scheme Year and Title of Papers of the ICMAI against which credit transfer/exemption is to be granted				
		2022	2016	2012	2008	2002
4	Capital Investment and Financing Decisions MMPF-002	1. Financial Management and Business Data Analytics 2. Strategic Financial Management	1. Cost & Management Accounting and Financial Management 2. Strategic Financial Management	1. Cost Accounting & Financial Management 2. Advanced Financial Management	1. Financial Management and International Finance 2. Business Valuation Management	1. Advanced Financial Management and International Finance 2. Valuation Management and Case Study
5	Management Control Systems MMPF-003	1. Management Accounting 2. Operations Management and Strategic Management 3. Strategic Cost Management	1. Cost & Management Accounting and Financial Management 2. Operations Management and Strategic Management 3. Strategic Cost Management-Decision Making	1. Cost and Management Accountancy 2. Business Strategy and Strategic Cost Management 3. Strategic Performance Management	1. Cost and Management Accounting 2. Management Accounting-Strategic Management 3. Management Accounting-Enterprise Performance Management	1. Management Accounting-Performance Management 2. Strategic Management and Marketing 3. Management Accounting-Decision Making
6	Quantitative analysis and Managerial Applications MMPC-005	1. Fundamentals of Business Mathematics and Statistics 2. Financial Management and Business Data Analytics	1. Fundamentals of Business Mathematics and Statistics 2. Operations Management & Strategic Management	1. Fundamentals of Business Mathematics and Statistics 2. Operations Management and Information System	1. Business Mathematics and Statistics Fundamentals 2. Operations Management and Information System	1. Business Mathematics and Statistics Fundamentals 2. Quantitative Methods



Serial no.	Name of the MBA courses of SOMS, IGNOU	Syllabus Scheme Year and Title of Papers of the ICMAI against which credit transfer/exemption is to be granted				
		2022	2016	2012	2008	2002
7	Management of Machines and Materials MMPC-009	1.Operations Management and Strategic Management 2.Strategic Cost Management	1.Operations Management and Strategic Management 2.Strategic Cost Management-Decision Making	1..Operations Management and Information System 2.Business Strategy and Strategic Cost Management	1.Operations Management and Information System 2..Management Accounting-Enterprise Performance Management	1.Information System and Technology 2.Operations &Project Management &Control
8.	Advanced Strategic Management MMPC-012	1.Operations Management and Strategic Management	1.Operations Management and Strategic Management	1.Business Strategy & Strategic Cost Management 2.Strategic Performance Management	No Credit transfer/exemption	No Credit transfer/exemption

The above credit transfer/exemption is applicable to all MBAs(ODL/Online/Standalone specialization MBAs) and all PG diploma programmes of Management Discipline



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